From: Rob Moffatt <rtmoffatt@gmail.com>
Sent: Sunday, January 31, 2010 5:06 PM

**To:** secretary < secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex RIN 3038-AC61

I'm writing in opposition of the proposed leverage changes for retail forex trading accounts.

The proposed changes limit the role/impact that individual retail investors can have on the market, by definition impairing its efficiency. The changes would unfairly inhibit individual investors and traders, unnecessarily raising their capital requirements and impeding their ability to effectively manage their trading business.

Sincerely, Rob Moffatt